

LBMZ SECURITIES INC.
DBA ZACKSTRADE
10 S RIVERSIDE PLAZA
CHICAGO, IL 60606

SEC RULE 606 Quarterly Order Routing Statistics: ZacksTrade
Date: 01-OCT-2019 - 31-DEC-2019

NYSE Listed Securities

<u>Orders#</u> <u>Non-Dir</u>	<u>Orders%</u> <u>Non-Dir</u>	<u>Orders#</u> <u>Direct</u>	<u>Orders%</u> <u>Direct</u>	<u>Market</u> <u>orders#</u>	<u>Market</u> <u>orders%</u>	<u>Limit</u> <u>orders#</u>	<u>Limit</u> <u>orders%</u>	<u>Other</u> <u>orders#</u>	<u>Other</u> <u>orders%</u>	<u>Venue</u>	<u>Routed</u> <u>orders#</u>	<u>Routed</u> <u>orders%</u>	<u>Market</u> <u>orders#</u>	<u>Market</u> <u>orders%</u>	<u>Limit</u> <u>orders#</u>	<u>Limit</u> <u>orders%</u>	<u>Other</u> <u>orders#</u>	<u>Other</u> <u>orders%</u>
19188	99.9%	23	0.1%	2294	12.0%	15185	79.1%	1709	8.9%	NYSE	7,875	41.0%	248	10.8%	7,349	48.4%	278	16.3%
										ISLAND	4,288	22.3%	113	4.9%	3,682	24.2%	493	28.8%
										IB_ATS	2,102	11.0%	798	34.8%	1,015	6.7%	289	16.9%
										EDGEA	945	4.9%	389	17.0%	447	2.9%	109	6.4%
										ARCA	795	4.1%	19	0.8%	756	5.0%	20	1.2%
										DRCTEDGE	713	3.7%	90	3.9%	509	3.4%	114	6.7%
										BYX	609	3.2%	179	7.8%	375	2.5%	55	3.2%
										BATS	375	2.0%	45	2.0%	255	1.7%	75	4.4%
										CITADELDP	297	1.5%	101	4.4%	136	0.9%	60	3.5%
										HRTMID	225	1.2%	61	2.7%	146	1.0%	18	1.1%
										IEX	160	0.8%	14	0.6%	133	0.9%	13	0.8%
										UBSDARK	157	0.8%	44	1.9%	96	0.6%	17	1.0%
										HRTDP	147	0.8%	51	2.2%	63	0.4%	33	1.9%
										JANE	104	0.5%	29	1.3%	27	0.2%	48	2.8%
										CSPBCROSS	78	0.4%	22	1.0%	49	0.3%	7	0.4%
										PDQ	65	0.3%	28	1.2%	30	0.2%	7	0.4%
										NITEECN	60	0.3%	14	0.6%	25	0.2%	21	1.2%
										NITEEXST	58	0.3%	15	0.7%	18	0.1%	25	1.5%
										PSX	41	0.2%	2	0.1%	33	0.2%	6	0.4%
										IEXMID	39	0.2%	14	0.6%	18	0.1%	7	0.4%
										NYSENAT	19	0.1%	7	0.3%	7	0.0%	5	0.3%
										AMEX	10	0.1%	5	0.2%	3	0.0%	2	0.1%
										BEX	9	0.0%	1	0.0%	5	0.0%	3	0.2%
										VIRTUDP	9	0.0%	4	0.2%	4	0.0%	1	0.1%
										IMCDP	6	0.0%	1	0.0%	3	0.0%	2	0.1%
										CHX	2	0.0%	0	0.0%	1	0.0%	1	0.1%

Nasdaq Stock Market securities

<u>Orders#</u> <u>Non-Dir</u>	<u>Orders%</u> <u>Non-Dir</u>	<u>Orders#</u> <u>Direct</u>	<u>Orders%</u> <u>Direct</u>	<u>Market</u> <u>orders#</u>	<u>Market</u> <u>orders%</u>	<u>Limit</u> <u>orders#</u>	<u>Limit</u> <u>orders%</u>	<u>Other</u> <u>orders#</u>	<u>Other</u> <u>orders%</u>	<u>Venue</u>	<u>Routed</u> <u>orders#</u>	<u>Routed</u> <u>orders%</u>	<u>Market</u> <u>orders#</u>	<u>Market</u> <u>orders%</u>	<u>Limit</u> <u>orders#</u>	<u>Limit</u> <u>orders%</u>	<u>Other</u> <u>orders#</u>	<u>Other</u> <u>orders%</u>
23793	99.9%	17	0.1%	2428	10.2%	19770	83.1%	1595	6.7%	ISLAND	16,316	68.6%	574	23.6%	15,053	76.1%	689	43.2%
										IB_ATS	2,497	10.5%	870	35.8%	1,305	6.6%	322	20.2%
										ARCA	999	4.2%	25	1.0%	954	4.8%	20	1.3%
										DRCTEDGE	773	3.2%	83	3.4%	599	3.0%	91	5.7%
										EDGEA	729	3.1%	272	11.2%	371	1.9%	86	5.4%
										BYX	527	2.2%	133	5.5%	340	1.7%	54	3.4%
										BATS	452	1.9%	33	1.4%	364	1.8%	55	3.4%
										CITADELDP	322	1.4%	111	4.6%	153	0.8%	58	3.6%
										UBSDARK	243	1.0%	81	3.3%	132	0.7%	30	1.9%
										JANE	147	0.6%	32	1.3%	61	0.3%	54	3.4%
										HRTDP	123	0.5%	45	1.9%	57	0.3%	21	1.3%
										HRTMID	110	0.5%	32	1.3%	68	0.3%	10	0.6%
										IEX	101	0.4%	11	0.5%	82	0.4%	8	0.5%
										NITEECN	74	0.3%	14	0.6%	37	0.2%	23	1.4%
										NITEEXST	67	0.3%	14	0.6%	38	0.2%	15	0.9%
										CSPBCROSS	57	0.2%	27	1.1%	21	0.1%	9	0.6%
										IEXMID	56	0.2%	19	0.8%	23	0.1%	14	0.9%
										PDQ	51	0.2%	17	0.7%	27	0.1%	7	0.4%
										IMCDP	39	0.2%	7	0.3%	25	0.1%	7	0.4%
										VIRTUDP	24	0.1%	11	0.5%	11	0.1%	2	0.1%
										BEX	22	0.1%	7	0.3%	12	0.1%	3	0.2%
										NYSENAT	20	0.1%	5	0.2%	12	0.1%	3	0.2%
										NYSE	19	0.1%	3	0.1%	14	0.1%	2	0.1%
										PSX	12	0.1%	1	0.0%	6	0.0%	5	0.3%
										AMEX	9	0.0%	1	0.0%	5	0.0%	3	0.2%
										CHX	4	0.0%	0	0.0%	0	0.0%	4	0.3%

Securities listed on Amex or any other national securities exchange

<u>Orders#</u> <u>Non-Dir</u>	<u>Orders%</u> <u>Non-Dir</u>	<u>Orders#</u> <u>Direct</u>	<u>Orders%</u> <u>Direct</u>	<u>Market</u> <u>orders#</u>	<u>Market</u> <u>orders%</u>	<u>Limit</u> <u>orders#</u>	<u>Limit</u> <u>orders%</u>	<u>Other</u> <u>orders#</u>	<u>Other</u> <u>orders%</u>	<u>Venue</u>	<u>Routed</u> <u>orders#</u>	<u>Routed</u> <u>orders%</u>	<u>Market</u> <u>orders#</u>	<u>Market</u> <u>orders%</u>	<u>Limit</u> <u>orders#</u>	<u>Limit</u> <u>orders%</u>	<u>Other</u> <u>orders#</u>	<u>Other</u> <u>orders%</u>
4351	99.9%	4	0.1%	629	14.5%	3164	72.7%	558	12.8%									
										ARCA	1,449	33.3%	62	9.9%	1,335	42.2%	52	9.3%
										ISLAND	1,091	25.1%	52	8.3%	939	29.7%	100	17.9%
										IB_ATS	405	9.3%	171	27.2%	151	4.8%	83	14.9%
										DRCTEDGE	300	6.9%	30	4.8%	133	4.2%	137	24.6%
										EDGEA	218	5.0%	98	15.6%	84	2.7%	36	6.5%
										BYX	185	4.3%	53	8.4%	106	3.4%	26	4.7%
										JANE	178	4.1%	55	8.7%	86	2.7%	37	6.6%
										AMEX	119	2.7%	11	1.7%	102	3.2%	6	1.1%
										HRTMID	83	1.9%	16	2.5%	55	1.7%	12	2.2%
										BATS	73	1.7%	3	0.5%	56	1.8%	14	2.5%
										CITADELDP	61	1.4%	29	4.6%	17	0.5%	15	2.7%
										NITEECN	36	0.8%	10	1.6%	19	0.6%	7	1.3%
										UBSDARK	29	0.7%	9	1.4%	16	0.5%	4	0.7%
										HRTDP	29	0.7%	8	1.3%	12	0.4%	9	1.6%
										NITEEXST	25	0.6%	10	1.6%	6	0.2%	9	1.6%
										IEX	18	0.4%	2	0.3%	16	0.5%	0	0.0%
										IMCDP	18	0.4%	5	0.8%	8	0.3%	5	0.9%
										PSX	16	0.4%	1	0.2%	14	0.4%	1	0.2%
										BEX	5	0.1%	1	0.2%	3	0.1%	1	0.2%
										PDQ	4	0.1%	2	0.3%	1	0.0%	1	0.2%
										CHX	2	0.0%	1	0.2%	1	0.0%	0	0.0%
										IEXMID	2	0.0%	0	0.0%	2	0.1%	0	0.0%
										NYSENAT	2	0.0%	0	0.0%	0	0.0%	2	0.4%
										NYSE	2	0.0%	0	0.0%	1	0.0%	1	0.2%
										VIRTUDP	1	0.0%	0	0.0%	1	0.0%	0	0.0%

Listed Options

<u>Orders#</u> <u>Non-Dir</u>	<u>Orders%</u> <u>Non-Dir</u>	<u>Orders#</u> <u>Direct</u>	<u>Orders%</u> <u>Direct</u>	<u>Market</u> <u>orders#</u>	<u>Market</u> <u>orders%</u>	<u>Limit</u> <u>orders#</u>	<u>Limit</u> <u>orders%</u>	<u>Other</u> <u>orders#</u>	<u>Other</u> <u>orders%</u>	<u>Venue</u>	<u>Routed</u> <u>orders#</u>	<u>Routed</u> <u>orders%</u>	<u>Market</u> <u>orders#</u>	<u>Market</u> <u>orders%</u>	<u>Limit</u> <u>orders#</u>	<u>Limit</u> <u>orders%</u>	<u>Other</u> <u>orders#</u>	<u>Other</u> <u>orders%</u>
28479	99.3%	196	0.7%	1689	5.9%	22477	78.9%	4313	15.1%									
										PSE	6,603	23.2%	188	11.1%	5,080	22.6%	1,335	31.0%
										NASDAQOM	5,892	20.7%	54	3.2%	5,789	25.8%	49	1.1%
										CBOE	3,907	13.7%	89	5.3%	2,522	11.2%	1,296	30.0%
										PHLX	2,343	8.2%	142	8.4%	1,017	4.5%	1,184	27.5%
										GEMINI	2,236	7.9%	19	1.1%	2,198	9.8%	19	0.4%
										AMEX	2,028	7.1%	42	2.5%	1,810	8.1%	176	4.1%
										BATS	1,047	3.7%	105	6.2%	921	4.1%	21	0.5%
										CBOE2	957	3.4%	89	5.3%	843	3.8%	25	0.6%
										MIAX	845	3.0%	218	12.9%	574	2.6%	53	1.2%
										MERCURY	692	2.4%	190	11.2%	436	1.9%	66	1.5%
										PEARL	558	2.0%	202	12.0%	339	1.5%	17	0.4%
										ISE	406	1.4%	151	8.9%	222	1.0%	33	0.8%
										EDGX	359	1.3%	167	9.9%	166	0.7%	26	0.6%
										EMERALD	317	1.1%	23	1.4%	292	1.3%	2	0.0%
										BOX	263	0.9%	10	0.6%	242	1.1%	11	0.3%
										NASDAQBX	26	0.1%	0	0.0%	26	0.1%	0	0.0%

EXCHANGE NAME ABBREVIATIONS

AMEX NYSE MKT / NYSE Amex Options
ARCA NYSE Arca
BATS BATS Z-EXCHANGE
BEX NASDAQ OMX BX
BOX Boston Option Exchange
BYX BATS Y Exchange
CBOE Chicago Board Options Exchange
CBOE2 Chicago Board Options Exchange 2
CHX Chicago Stock Exchange
CITADELDP Citadels Darkpool for US Equities
CSFBCROSS CSFB CrossFinder
DRCTEDGE BATS DIRECT EDGE
EDGEA BATS EDGA Exchange
EDGX BATS EDGX Exchange
EMERALD MIAX EMERALD Exchange
GEMINI ISE Gemini
HRTDP Hudson River Trading Darkpool
HRTMID Hudson River Trading Midpoint
IB ATS Interactive Brokers Alternative Trading System
IEX Investors Exchange
IEXMID IEX Midpoint
IMCDP IMC Darkpool
ISE International Securities Exchange
ISLAND Nasdaq
JANE Jane Street Execution Services LLC
MERCURY ISE Mercury
MIAX Miami Options Exchange
NASDAQEX NASDAQ OMX BX Options Exchange
NASDAQOM Nasdaq Options Market
NITECN KNIGHT LINK
NITEEXST Knight Trading Exhaust Darkpool
NYSE New York Stock Exchange
NYSENAT NYSE National
PDQ PDQ ATS
PEARL MIAX PEARL Exchange
PHLX NASDAQ OMX PHLX
PSE NYSE Arca Options
PSX Nasdaq OMX PSX
UBSDARK UBS Dark Pool
VIRTUFP Virtu Financial Capital Markets LLC

ABBREVIATIONS

BASIC ORDER FLOW PROVIDER ROUTING REPORT

Orders# Non-Dir	The number of total orders from the provider that were non-directed orders.
Orders% Non-Dir	The percentage of total orders from the provider that were non-directed orders.
Orders# Direct	The number of total orders from the provider that were directed orders.
Orders% Direct	The percentage of total orders from the provider that were directed orders.
Market orders#	The number of total non-directed customer orders that were market orders.
Market orders%	The percentage of total non-directed customer orders that were market orders.
Limit orders#	The number of total non-directed customer orders that were limit orders.
Limit orders%	The percentage of total non-directed customer orders that were limit orders.
Other orders#	The number of total non-directed customer orders that were special handling orders and any orders that must be executed on a particular tick or bid.
Other orders%	The percentage of total non-directed customer orders that were special handling orders and any orders that must be executed on a particular tick or bid.
Venue	List of the ten venues to which the largest number of total non-directed orders were routed for execution and of any venue to which more than five percent or more of non-directed orders were routed for execution
Routed orders#	The number of total non-directed orders routed to the venue
Routed orders%	The percentage of total non-directed orders routed to the venue
Market orders#	The number of total non-directed market orders routed to the venue
Market orders%	The percentage of total non-directed market orders routed to the venue
Limit orders#	The number of total non-directed limit orders routed to the venue
Limit orders%	The percentage of total non-directed limit orders routed to the venue

Other orders# The number of total non-directed other orders routed to the venue. Other orders include special handling orders and any orders that must be executed on a particular tick or bid.

Other orders% The percentage of total non-directed other orders routed to the venue. Other orders include special handling orders and any orders that must be executed on a particular tick or bid.